

## DEBT COLLECTION

### Introduction

Debt Collection is an essential business activity. Whether you have an occasional unpaid invoice or some notorious slow payers, we can help.

Fast action and quick, cost-effective results are essential. Our experience indicates that the longer a debt goes unpaid, the greater the likelihood it will never get paid.

Our Fastdocs system provides you with a comprehensive range of online debt collection services including issuing:

1. Letters of demand;
2. Final Notice of Claim;
3. Enforceable Payment Agreements (EPA).

### Letters of Demand

Letters of demand are a demand on solicitors letterhead providing the debtor with a final opportunity to make payment direct to you within (14) days of receiving the letter and providing the debtor notice with notice of potential court proceedings to recover the debt.

### Letters of Demand

A Final Notice of Claim is a court form which provides the debtor with a final opportunity to make payment direct to you before court proceedings are filed. Often receipt of a court form can result in the debtor responding with prompt payment.

### Enforceable Payment Agreements

In circumstances where you have reached agreement with the debtor for installment payments it is vital that you record the payment terms on an Enforceable Payment Agreement (EPA) which is a court form.

If the debtor has signed the EPA and defaults on two occasions, you can obtain judgment against the

debtor without the need to resort to the normal court process of providing 21 days notice and issuing a summons – you can automatically apply for the judgment!

### Court Action

Our Fastdocs debt collection services are enhanced by a seamless transfer of larger debts or more complicated claims to a legal team who can provide cost effective and prompt services including:

1. Determining the validity and recoverability of debts;
2. Issuing letters of claim in compliance with court rules;
3. Negotiating Settlements;
4. Issuing Court Proceedings;
5. Court Appearances.



Our lawyers are admitted to act in all State and Commonwealth Courts.

We brief barristers who have expertise in debt litigation to ensure that you achieve the highest legal representation for your matter and to maximise your potential for payment of the debt owed to you and any costs incurred in recovering the debt.

We provide a free first interview to discuss your requirements.